

IFAA TREASURERS REPORT

This year sees our cash position Increase from \$14,401.75 to \$19,991.15.

2019 PROFIT & LOSS

IFAA Profit & Loss as at 31st December 2019

	2018	2019	Members
Profit & Loss			
Income			
Membership Fees			
- 2017 Memberships	100.00		38
- 2018 Memberships	3,930.00		50
- 2019 Memberships	2,850.00	5,635.00	61
- 2020 Memberships		2,560.00	17
Personal Sail Numbers	600.00	700.00	
	<u>7,480.00</u>	<u>8,895.00</u>	
Expenses			
IFA & AS Membership	2,637.62	2,034.62	
Filing Fees - ASIC	35.60	57.80	
Measurement			
Stationary, Website & Finfare Mailing	396.00	649.58	
Bank Fees	122.50	67.97	
Advertising	1,118.80	630.52	
Training Programs			
Directors Fees (Note 1)	290.00	-	
National Expenditure	- 671.69	- 1,964.30	
State Titles	-	417.99	
	<u>3,928.83</u>	<u>1,894.18</u>	
Net Profit/Loss	<u>3,551.17</u>	<u>7,000.82</u>	

Note 1: This amount is a contra for Membership and entry to the Nationals as a token of appreciation for work undertaken on behalf of the Association